

PRESS RELEASE

THE SHAREHOLDERS' MEETING:

- APPROVES 2013 FINANCIAL STATEMENTS

2013 consolidated results

- REVENUES	€ 139.8 million (-6% vs. 2012)
- EBITDA	€ 14.8 million (-13% vs. 2012)
- EARNINGS BEFORE TAXES	€ 0.3 million (vs. € 2.6 million in 2012)
- NET RESULT	€ -4.3 million (vs. € 0.4 million in 2012)
- NET FINANCIAL POSITION	€ 53.9 million (vs. €62 million as of 12.31.2012)
- DEBT/EQUITY RATIO	0.83 (vs. 0.84 as of 12.31.2012)

- APPOINTS TWO DIRECTORS

- APPROVES A CAPITAL INCREASE FOR A MAXIMUM AMOUNT UP TO 29.5 MILLION EURO

Milan, April 7th, 2014 – Isagro S.p.A. announces that today General Shareholders' Meeting:

- in the **ordinary meeting**
 - o Reviewed consolidated results and approved 2013 Financial Statements, also including the Managers' report, as approved by the Board of Directors of the Company on March 14th, 2014 and already communicated to the Market, bringing forward the net loss of the year and not deliberating the payment of dividends;
 - o Voted favorably on the compensation report – first section – drafted in accordance with Legislative Decree n. 58/1998, Art. 123-ter;
 - o Appointed, pursuant to art. 2386 Civil Code and art. 15 of By-laws, Mr. Gianni Franco as Director of the Company until the date of the General Shareholders' Meeting called for the approval of the Financial Statements as of December 31st, 2014;
 - o Voted to increase from 7 to 8 the number of members of the Board of Directors and to appoint Christina Economou as Director of the company until the date of the General Shareholders' Meeting called for the approval of the Financial Statements as of December 31st, 2014;

- in the **extraordinary meeting**

- Approved the removal of the par value of the ordinary shares, consequently amending art. 6 of By-laws;
- Approved the proposal, following the grant of the possibility of issuing a new category of special shares called “Growth Shares”, of a capital increase to be paid in cash, for a maximum amount (including the possible share premium) of Euro 29,500,000.00, by issuing ordinary shares and special shares called “Growth Shares”, both with no par value, to be jointly offered in option to shareholders, consequently amending articles 6, 7, 8, 10, 11, 14 and 24 of the By-laws;
- Resolved to set dead line for the execution of the capital increase on September 30th, 2014;
- Resolved to grant the Board of Directors with the most ample powers to define, in proximity of the beginning of the offer, the issuing price of the new ordinary shares and Growth Shares, the maximum amount of ordinary shares and Growth Shares and the proportion between them and, consequently, the composition of the indivisible blocks (“*pacchetti inscindibili*”) of ordinary shares and Growth Shares to be offered in option to the shareholders and the assignment *ratio*, as better described in the Explanatory Report of the Board of Directors regarding the Extraordinary Shareholders’ Meeting (already available on the Corporate website www.isagro.com);
- Resolved to adequate the By-laws to the legislation pursuant to D. Lgs n 91/2012 and consequently to amend to articles 11 and 14, para 1, of the By-laws and to article 4.7 of the Shareholders’ Meeting Regulation.

It has to be remembered that the documentation related to the fiscal year 2013 approved by the Shareholders’ Meeting, also including the Annual Financial Statements, the Consolidated Financial Statements, the Report of the Board of Statutory Auditors and of the Audit Firm and the reports of the Board of Directors on the other items of the agenda, are available to the public at the Corporate office in Milan, Via Caldera n. 21, on the Corporate website www.isagro.com and at Borsa Italiana S.p.A..

Pursuant to article 125 quarter, para 2, D. Lgs n 58/1998 (*TUF*) and to article 77, para 3 of Issuers’ Regulation a synthetic vote statement, containing the number of shares represented in the Shareholders’ Meeting for which the relevant vote has been exercised, the percentage of Equity represented by such shares and the number of votes in favor or against the deliberations, will be rendered available to the public on the Corporate website within five days from the date of the



Shareholders' Meeting. The minutes of the Shareholders' Meeting will be rendered available to the public within 30 days from the date of the Shareholders' Meeting the above mentioned manner.

Isagro S.p.A. is the holding company of a group which, in twenty years, has become a qualified operator in the agrochemicals business, with global sales of around € 140 million and over 600 employees worldwide. Listed on the Italian Stock Exchange since 2003, Isagro is active in the innovative research, development, production and marketing, on a worldwide scale, of proprietary agrochemicals, as well as in their distribution in some key markets.

For more information:

Ruggero Gambini

Chief Financial Officer & IR manager
Ground line +39(0)240901.259

Maria Teresa Agazzani

Corporate Communication & G.S. Manager
Ground line +39(0)240901.266

Davide Grossi

Financial Planning & assistance to IR
Ground line +39(0)240901.295

ir@isagro.it

www.isagro.com